



These materials are not intended to provide individuals with tax or legal advice. You should consult with your own tax or legal advisors if you have any questions regarding the application of any of this material to a company or personal tax or legal situation.

Helping you understand HSA tax filing requirements

What we'll cover

Tax forms-W2, 1099, 5498, 8889



HSA information and tax filing

You must report HSA contributions (your contributions and those which you company makes on your behalf) and distributions on your tax filing

Form **8889**

Department of the Treasury Internal Revenue Service

Health Savings Accounts (HSAs)

► Attach to Form 1040, 1040-SR, or 1040-NR. ▶ Go to www.irs.gov/Form8889 for instructions and the latest information. OMB No. 1545-0074

Attachment Sequence No. 52

Wage and Tax Statement

Copy 1-For State, City, or Local Tax Department

OMB No. 1545-1518

HSA, Archer MSA, or **Medicare Advantage MSA Information**

Form **5498-SA**

OMB No. 1545-1517

Form 1099-SA

(Rev. November 2019)

For calendar year

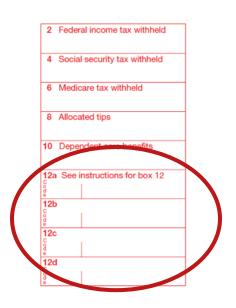
Distributions From an HSA, Archer MSA, or Medicare Advantage MSA





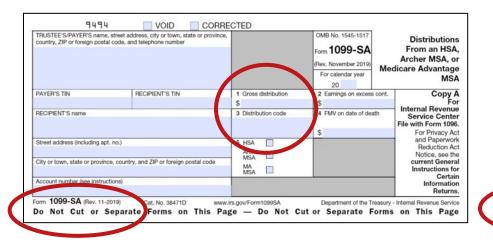
W-2 and box 12-W

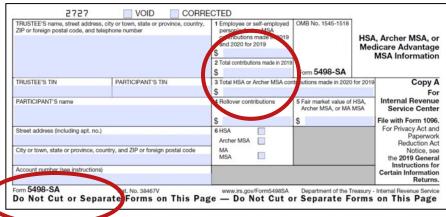
- "Employer Contributions" both pre-tax employee and employer contributions are reported in total in 12-W on your W-2
- One of the boxes will include a 'W" to delineate the HSA contributions
- California and New Jersey do not conform
 - New Hampshire and Tennessee no tax on contributions but tax earnings





1099 and 5498





Mailed in January

- 5498 contributions
- 1099 distributions

- Form mailed if account had activity
- Updated form issued by May 31

8889 - Overview

Form **8889**

Department of the Treasury Internal Revenue Service

Health Savings Accounts (HSAs)

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OMB No. 1545-0074

Attachment Sequence No. **52**

Account holders are required to complete Form 8889 as part of the federal tax filing

IRS Form 8889 must be filed by a taxpayer if any of the following apply:

- if you, or someone on your behalf made contributions to your HSA during the tax year
- if you as account holder benefited from HSA distributions during the tax year (i.e. paid qualified medical expenses)
- you acquired an interest in an HSA because of death of account holder

Individuals may be required to file due to eligibility issues and acquiring an interest in an HSA



8889 - Contribution section

Enter your search term OMB No. 1545-0074 Health Savings Accounts (HSAs) ► Attach to Form 1040, 1040-SR, or 1040-NR. Department of the Treasury ► Go to www.irs.gov/Form8889 for instructions and the latest information. Sequence No. 52 Internal Revenue Service Social security number of HSA Name(s) shown on Form 1040, 1040-SR, or 1040-NR beneficiary. If both spouses have HSAs, see instructions ▶ Journey Insurance Contracts, if required. HSA Contributions and Deduction. See the Instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part I for each spouse. Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2021. Self-only Family 2 HSA contributions you made for 2021 (or those made on your behalf), including those made from January 1, 2022, through April 15, 2022, that were for 2021. Do not include employer contributions, 3 If you were under age 55 at the end of 2021 and, on the first day of every month during 2021, you were, or were considered, an eligible individual with the same coverage, enter \$3,600 (\$7,200 for 4 Enter the amount you and your employer contributed to your Archer MSAs for 2021 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2021, also Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2021, see the instructions for the amount to enter . . . If you were age 55 or older at the end of 2021, married, and you or your spouse had family coverage under an HDHP at any time during 2021, enter your additional contribution amount. See instructions Employer contributions made to your HSAs for 2021



8889 - Contribution section

Enter your search term

Form **8889**

Health Savings Accounts (HSAs)

OMB No. 1545-0074

2021

Attachment
Sequence No. 52

Department of the Treasury Internal Revenue Service Attach to Form 1040, 1040-SR, or 1040-NR.

▶ Go to www.irs.gov/Form8889 for instructions and the latest information.

er of HSA

Name(s) shown on Form 1040, 1040-SR, or 1040-NR

Social security number of HSA beneficiary. If both spouses have HSAs, see instructions ▶

Before you begin: Complete Form 8853, Archer MSAs and Long-Term Care Insurance Contracts, if required.

Part I HSA Contributions and Deduction. See the instructions before completing this part. If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part I for each spouse.

1	Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2021. See instructions	Self-only Family
2	HSA contributions you made for 2021 (or those made on your behalf), including those made from January 1, 2022, through April 15, 2022, that were for 2021. Do not include employer contributions, contributions through a cafeteria plan, or rollovers. See instructions	2
3	If you were under age 55 at the end of 2021 and, on the first day of every month during 2021, you were, or were considered, an eligible individual with the same coverage, enter \$3,600 (\$7,200 for family coverage). All others, see the instructions for the amount to enter	3
4	Enter the amount you and your employer contributed to your Archer MSAs for 2021 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2021, also include any amount contributed to your spouse's Archer MSAs	4
5	Subtract line 4 from line 3. If zero or less, enter -0	5
6	Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2021, see the instructions for the amount to enter	6
7	If you were age 55 or older at the end of 2021, married, and you or your spouse had family coverage under an HDHP at any time during 2021, enter your additional contribution amount. See instructions	7
8	Add lines 6 and 7	8
9	Employer contributions made to your HSAs for 2021	
10	Qualified HSA funding distributions	



8889 – Contribution section (continued)

1	Check the box to indicate your coverage under a high-deductible health plan (HDHP) during 2021. See instructions	Se	lf-only	Family
2	HSA contributions you made for 2021 (or those made on your behalf), including those made from January 1, 2022, through April 15, 2022, that were for 2021. Do not include employer contributions, contributions through a cafeteria plan, or rollovers. See instructions	2	1.1	
3	If you were under age 55 at the end of 2021 and, on the first day of every month during 2021, you were, or were considered, an eligible individual with the same coverage, enter \$3,600 (\$7,200 for family coverage). All others, see the instructions for the amount to enter	3		
4	Enter the amount you and your employer contributed to your Archer MSAs for 2021 from Form 8853, lines 1 and 2. If you or your spouse had family coverage under an HDHP at any time during 2021, also include any amount contributed to your spouse's Archer MSAs	4		
5	Subtract line 4 from line 3. If zero or less, enter -0	5		
6	Enter the amount from line 5. But if you and your spouse each have separate HSAs and had family coverage under an HDHP at any time during 2021, see the instructions for the amount to enter	6		
7	If you were age 55 or older at the end of 2021, married, and you or your spouse had family coverage under an HDHP at any time during 2021, enter your additional contribution amount. See instructions	7		=
8	Add lines 6 and 7	8		
9	Employer contributions made to your HSAs for 2021			
10	Qualified HSA funding distributions			
11	Add lines 9 and 10	11		
12	Subtract line 11 from line 8. If zero or less, enter -0	12		
13	HSA deduction. Enter the smaller of line 2 or line 12 here and on Schedule 1 (Form 1040), Part II, line 13 Caution: If line 2 is more than line 13, you may have to pay an additional tax. See instructions.	13		

8889 - Distribution section

Part	HSA Distributions. If you are filing jointly and both you and your spouse each have separate Part II for each spouse.	rate I	HSAs, complete
14a	Total distributions you received in 2021 from all HSAs (see instructions)	14a	
b	Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were withdrawn by the due date of your return. See instructions	14b	
C	Subtract line 14b from line 14a	14c	
15	Qualified medical expenses paid using HSA distributions (see instructions)	15	
16	Taxable HSA distributions. Subtract line 15 from line 14c. If zero or less, enter -0 Also, include this amount in the total on Schedule 1 (Form 1040), Part I, line 8e	16	
17a	If any of the distributions included on line 16 meet any of the Exceptions to the Additional 20% Tax (see instructions), check here		
b	Additional 20% tax (see instructions). Enter 20% (0.20) of the distributions included on line 16 that are subject to the additional 20% tax. Also, include this amount in the total on Schedule 2 (Form 1040). Part II, line 17c.	17b	
	1040), Part II, line 17c	1/0	

8889 – Distribution section (continued)

Part II **HSA Distributions.** If you are filing jointly and both you and your spouse each have separate HSAs, complete a separate Part II for each spouse. 14a b Distributions included on line 14a that you rolled over to another HSA. Also include any excess contributions (and the earnings on those excess contributions) included on line 14a that were 14b 14c Qualified medical expenses paid using HSA distributions (see instructions) 15 15 Taxable HSA distributions. Subtract line 15 from line 14c. If zero or less, enter -0-. Also, include this 16 16 17a If any of the distributions included on line 16 meet any of the Exceptions to the Additional b Additional 20% tax (see instructions). Enter 20% (0.20) of the distributions included on line 16 that are subject to the additional 20% tax. Also, include this amount in the total on Schedule 2 (Form 1040), Part II, line 17c

8889 - Failure to maintain coverage section

Part	Income and Additional Tax for Failure To Mainta n HDHP Coverage. See the instruction completing this part. If you are filing jointly and both you and your spouse each have septicomplete a separate Part III for each spouse.		
18	Last-month rule	18	
19	Qualified HSA funding distribution	19	
20	Total income. Add lines 18 and 19. Include this amount on Schedule 1 (Form 1040), Part I, line 8z, and enter "HSA" and the amount on the dotted line	20	
21	Additional tax. Multiply line 20 by 10% (0.10). Include this amount in the total on Schedule 2 (Form 1040), Part II, line 17d	21	
For P	aperwork Reduction Act Notice, see your tax return instructions. Cat. No. 37621P	201	Form 8889 (2021)

Tax resources and support information



Websites
mybenefitwallet.com
www.irs.gov

IRS phone numbers

Questions involving individuals 1.800.829.1040

Questions involving businesses 1.800.829.4933

Member Service Center 877.472.4200



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